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RoomHound.com
(<http://www.roomhound.com>)

Free Online Service: Apartment Posting and Search Engine for New Yorkers, Bostonians, and San Franciscans

New York, NY, (Monday, February 14th, 2005) - RoomHound.com announces the launch of its web site, www.RoomHound.com, a free online search engine for potential tenants, landlords, real estate professionals, and home owners. The website is intended to service recent college graduates as well as young professionals in finding affordable housing quickly and efficiently. This project is headed by Hydra Ventures (www.hydraventures.com) with funding from its parent company, Hydra Worldwide Corporation (www.hydraworldwide.com), a privately held venture capital group with investment interests in real estate, construction, technology, and the dry cleaning industry.

RoomHound.com offers a free community based real estate search engine. It is a destination website where apartment seekers and landlords can meet. The website provides users with an easy user-interface to search for listings, and landlords can post classified advertisements within minutes. Additionally, users will not be overwhelmed with banner advertisements or annoying solicitations. "There are a lot of real estates web sites on the internet, however, our website is unique due to its simplicity, ease-of-use, and free to everyone," said Hydra Ventures' Managing Partner, Shih-Siang Shawn Liao.

RoomHound.com is targeting recent college graduates because they represent a significant segment of New York City's bustling rental market, especially during the peak season from July through September of every year. Based on Hydra Ventures' research studies, currently over 69% of this segment uses exclusively the internet to search for housing, 23% uses both online and traditional brokerage services, and only 8% remain completely offline. The growth of online housing search is expected to accelerate in the years to come as more internet savvy college graduates becomes renters and homeowners.

Roomhound.com is now available for users in the New York City, New Jersey, Boston, and San Francisco areas. The Company also intends to expand rapidly into other metropolitan cities in the coming months.

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RoomHound.com

promotion

Fetch! **RoomHound.com** Fetch!

Rental & Sales

Free Listing

