

Release Date: September 18, 2006

PayByCash Contact: Kevin Higgins

PayByCash™ Adds More Payment Options for Eastern European Customers

Charlottesville, VA (September 18, 2006) – Today PayByCash (Internet Payment Solutions, Inc.) added six more payment options for its growing Eastern European customer base. This extends PayByCash's accessibility to Russian Federation and Eastern European customers from six convenient payment options to twelve. PayByCash is inarguably the Western Hemisphere's best payment processing partner for reaching into this region of the world.

PayByCash anticipates the addition of these options will increase revenues for its merchant clients, who range from medium-sized to NASDAQ 100 companies. Targeting and integrating new payment methods based on customer demographics is part of the free service that PayByCash provides to its merchant clients.

Tens of millions of Internet users, but very low credit card penetration

There are well over 30 million Internet users in the Russian Federation, Ukraine and Belarus alone. Most Eastern European ecommerce is via many regionally popular payment methods, not credit cards. At this time, among Western payment processors, only PayByCash can accept payments for merchants via a majority of the most popular alternate payment methods.

About PayByCash

PayByCash provides more than 50 payment methods reaching into all regions of the world, typically with no transaction fee. Most payment methods cannot be charged back. One straightforward integration gives merchants all the PayByCash payment options. PayByCash handles all foreign currency acceptance and customer billing support.

PayByCash is better than anyone else at enabling merchants to elicit payments from hard-to-reach teenagers, college students, credit constrained, and unbanked customers. PayByCash excels at accepting payments from markets like Europe that are characterized by low online credit card use. In addition, PayByCash provides guaranteed payments from regions typified by high credit card fraud rates (i.e., Asia and Eastern Europe). PayByCash has been a leader in alternate payments processing since 1998.

More information about PayByCash can be found at: <http://www.paybycash.com>.